

HILL COUNTRY HORSE CLUB INC.

BYLAWS

1. Membership in the corporation shall be sold at a rate set by the Board of Directors. Each adult member over the age of 21 or single membership over the age of 18 in the Corporation shall be given a certificate, which shall entitle him to one vote on each matter submitted to a vote of the members. A member shall vote either in person or by proxy executed in writing by the member or by his duly authorized attorney-in-fact.
2. Family membership shall include a spouse of the member, and shall include any unmarried child under twenty-one (21) years of age, and who resides with the member and is dependent upon the member for support.
3. Any member may resign, but such resignation shall not relieve any member of the obligation to pay any dues, assessments or other charges theretofore accrued and unpaid.
4. The Board of Directors may suspend any member's membership privileges of dues, fees or assessments not paid within fifteen days after the due date; the Board of Directors may cancel any member's membership certificate if such dues, fees or assessments are not paid within forty-five days from their due date. Additionally, the Board may pursue such other means of collection of any amount owing to the corporation as the Board of Directors may determine expedient.
5. There shall be a regular meeting of the members annually during the month of August to transact all business that may properly be brought before it. The Secretary shall give at least fifteen (15) days written notice of such annual meeting to the membership indicating the time, place and purpose of the meeting, and address and mail each member at his address last known to the Corporation. Although voting by proxy is permitted at all meetings for the members, at least twenty percent (20) of the members must be present in person to constitute a quorum to transact the business of the meeting. The act of a majority of the members present in person or represented by proxy at which a quorum is present shall be the act of the membership, unless the act of a greater number is required by law or by these By-Laws.
6. The number of Directors shall be (9). The Board of Directors shall be elected annually by the members at the regular meeting of the members, provided for in Rule 5 of the Bylaws. The members of the Board should be elected for term staggered so that no more than one-third (1/3) of the members would be elected in any given year. The Directors shall serve without pay, but may be compensated for actual expenses upon approval of a majority of the Board of Directors.